

has eliminated all negative fund balances and made a \$4M OPEB contribution (OPEB service cost) to reduce the unfunded liability. Based on the College's financial position and the above actions, the District believes it has addressed the prior year's audit findings.

The Board approved 202223 budget continues the College's momentum in becoming fiscally stable and sustainable. The current year budget is balanced with additional funding for unforeseen contingencies to reduce the risk of deficit spending. The budget also includes another \$4M OPEB contribution (OPEB

service cost) to continue the reduction of the unfunded liability. The 2022 budget includes

9.6 (a) (s) 604 (s) 72 (e) 12 (e) 13 (s) 16 (s) 17 (s) 18 (s) 19 (s) 20 (s) 21 (s) 22 (s) 23 (s) 24 (s) 25 (s) 26 (s) 27 (s) 28 (s) 29 (s) 30 (s) 31 (s) 32 (s) 33 (s) 34 (s) 35 (s) 36 (s) 37 (s) 38 (s) 39 (s) 40 (s) 41 (s) 42 (s) 43 (s) 44 (s) 45 (s) 46 (s) 47 (s) 48 (s) 49 (s) 50 (s) 51 (s) 52 (s) 53 (s) 54 (s) 55 (s) 56 (s) 57 (s) 58 (s) 59 (s) 60 (s) 61 (s) 62 (s) 63 (s) 64 (s) 65 (s) 66 (s) 67 (s) 68 (s) 69 (s) 70 (s) 71 (s) 72 (s) 73 (s) 74 (s) 75 (s) 76 (s) 77 (s) 78 (s) 79 (s) 80 (s) 81 (s) 82 (s) 83 (s) 84 (s) 85 (s) 86 (s) 87 (s) 88 (s) 89 (s) 90 (s) 91 (s) 92 (s) 93 (s) 94 (s) 95 (s) 96 (s) 97 (s) 98 (s) 99 (s) 100 (s)